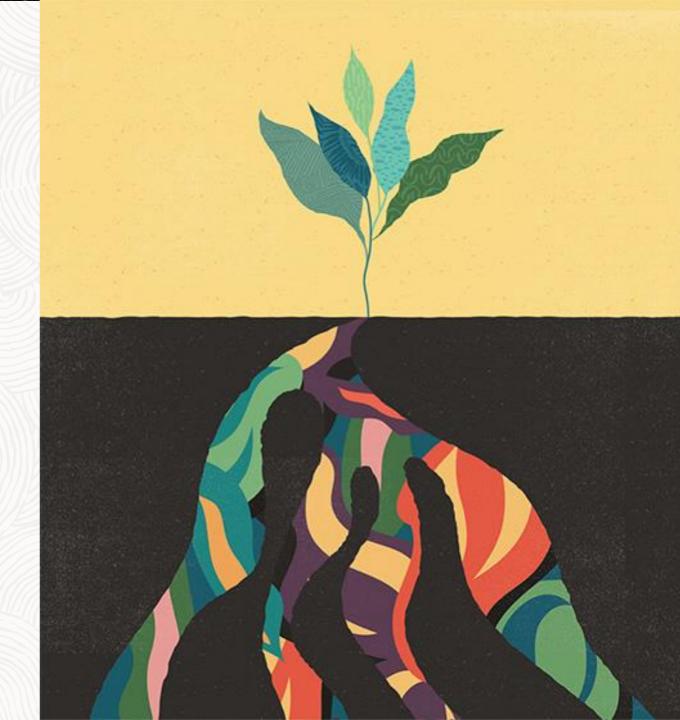


# Non-Deductible VAT



# **NON-DEDUCTIBLE STANDARD VAT (100%)**



## Required Tax Types

Required	Tax	Cod	les
•			

Tax TypeEditBackActions +	Non-Deductible VAT	
COUNTRY United Kingdom	DOES NOT ADD TO TRANSACTION TOTAL POST TO ITEM COST	
NAME VAT_GB_Non-Deductible	TAX INCLUDED IN NET AMOUNT	
DESCRIPTION Tax Type for United Kingdom (Post To Item Cost)	REVERSE CHARGE REVERSE CHARGE FOR SALES NACTIVE	1

	Edit   Back   Actions -		
	NAME GB_SR_Non_Deductible (100%) DESCRIPTION 20% (100% of 20%) Non deductible standard VAT	PAYABLES ACCOUNT RECEIVABLES ACCOUNT GB_001 VAT on Purchases United Kingdom	TAX RATE 20%
ł	TAX TYPE VAT_GB_Non-Deductible	AVAILABLE ON Purchase transactions	
		TAX RATE TYPE Standard	

# **NON-DEDUCTIBLE STANDARD VAT (100%)**



### Transaction: Tax Details

Transaction:	GL	<u>Impact</u>
		-

Expenses and Items	<u>B</u> illing	<u>T</u> ax Details	<u>G</u> L Impact	<u>C</u> ommunication	<u>R</u> elated Record	ds <u>S</u> ysten	n Informatio	on T <u>a</u> x Repo
NEXUS United Kingdom	VENDOR TAX REG. NUMBER							
TAX TRANSACTION TYPE Domestic Purchases				TAX POII 02/24/2		RIDE		
SUBSIDIARY TAX REG. NU GB641407169 (United F		nited Kingdom)						
Taxes •								
TAX DETAILS LINE REFERENCE TYPE	NAM	E NET AMOU	INT TAX	TYPE TAX CODE		TAX BASIS	TAX RATE	TAX AMOUNT
2736_1 Item	3M Ea muffs		1.42 VAT_C Dedu		_Deductible	211.42	20.0%	42.28

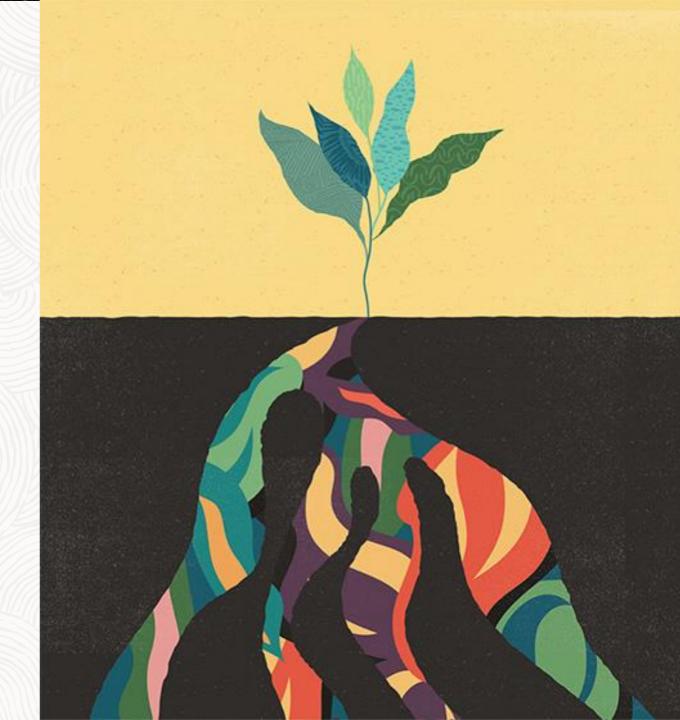
<u>Expenses and Items</u>	<u>B</u> illing	<u>T</u> ax Details	<u>G</u> L Im	pact <u>C</u>	ommunication	<u>R</u> ela
ACCOUNT	AMOUNT (DEBI	T) AMOUNT	(CREDIT)	POSTING	MEMO	NAME
2010 Accounts Payable : Accounts Payable - Trade			£253.70	Yes	Purchase of Ear muffs	Baker Tilly
1210 Inventory : Inventory in Stock	£253	.70		Yes	Ear muffs	

# Tax liability of £42.28 is posted to the item cost.

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# Partial Deductible VAT



# **PARTIAL DEDUCTIBLE VAT (60%)**

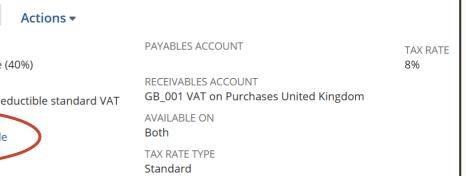
## Required Tax Types

Tax TypeEditBackAction	Deductible VAT
COUNTRY United Kingdom NAME VAT_GB DESCRIPTION Tax Type for United Kingdom	<ul> <li>DOES NOT ADD TO TRANSACTION TOTAL</li> <li>POST TO ITEM COST</li> <li>TAX INCLUDED IN NET AMOUNT</li> <li>REVERSE CHARGE</li> <li>REVERSE CHARGE FOR SALES</li> <li>INACTIVE</li> </ul>

## Required Tax Codes

	Edit Back Actions -		
	NAME GB_SR_Partial_Deductible (60%)	PAYABLES ACCOUNT GB_002 VAT on Sales United Kingdom	TAX RATE 12%
	DESCRIPTION 12% (60% of 20%) Partial deductible standard VAT	RECEIVABLES ACCOUNT GB_001 VAT on Purchases United Kingdom	
	TAX TYPE VAT GB	AVAILABLE ON Both	
Ì		TAX RATE TYPE Standard	

Гах Туре	Non-Deductible VAT	Tax Code
Edit Back Actions -		Edit Back Ac
COUNTRY Jnited Kingdom JAME	DOES NOT ADD TO TRANSACTION TOTAL  POST TO ITEM COST  TAX INCLUDED IN NET AMOUNT	NAME GB_SR_Non_Deductible (40%) DESCRIPTION 8% (40% of 20%) Non deductib
/AT_GB_Non-Deductible DESCRIPTION Tax Type for United Kingdom (Post To Item Cost)	REVERSE CHARGE REVERSE CHARGE FOR SALES	TAX TYPE VAT_GB_Non-Deductible



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# **PARTIAL DEDUCTIBLE VAT (60%)**



#### Transaction: Tax Details

<u>E</u> xpenses an	unterns	<u>B</u> illing <u>T</u> a	<b>x Details</b> <u>G</u> L	Impact <u>C</u> or	mmunication	<u>Related Record</u>	<u>s systen</u>	n Informatio	on T <u>a</u> x Rep	JILI
NEXUS					TAX DETA	AILS OVERRIDE				
United Kingdo					VENDOR TAX 0123456789	REG. NUMBER				
TAX TRANSACT Domestic Pur					TAX POINT D/ 12/14/2020	ATE				
Taxes • TAX DETAILS REFERENCE	LINE TYPE	NAME	NET AMOUNT	TAX TYPE	TAX CODE		TAX BASIS	TAX RATE	TAX AMOUNT	DE
TAX DETAILS		NAME Carpet Floor Matt (48" x 53")		TAX TYPE VAT_GB	TAX CODE GB_SR_Partial_D (60%)		TAX BASIS		TAX AMOUNT 12.00	DE

### Transaction: GL Impact

<u>E</u> xpenses an	d Items	<u>B</u> illing	<u>T</u> ax Details	<u>G</u> L Impact	<u>C</u> ommunication <u>F</u>	elated Records	<u>S</u>
ACCOUNT	AMOUNT	(DEBIT)	AMOUNT (CREDIT)	POSTING	MEMO	NAME	
2010 Accounts Payable : Accounts Payable - Trade			£120.00	) Yes	Purchase of Meeting Room Floor Matt	ABC General Merchandise	
1210 Inventory : Inventory in Stock		£108.00	7	Yes	Carpet Floor Matt (48" x 53")		
GB_001 VAT on Purchases United Kingdom		£12.00		Yes	GB_SR_Partial_Deductibl (60%)	e HM Revenue & Customs (HMRC HM Revenue & Customs (HMRC (UK) (20191203-1027	2)

Tax liability of £8.00 is posted to the item cost.

# **PARTIAL DEDUCTIBLE VAT (60%)**



## Optional: Tax Group

Tax Group			
Edit Back			
NAME 60% Partial Deductible VAT			
NEXUS 24			
DESCRIPTION 60% Partial Deductible Standard VAT			
Tax Codes •			
TAX CODE	RATE 🔺	AVAILABLE ON SALES	AVAILABLE ON PURCHASES
GB_SR_Non_Deductible (40%)	<u>8%</u>	~	~
GB_SR_Partial_Deductible (60%)	<u>12%</u>	✓	✓

## Vendor Record: Tax Registration

Curr <u>e</u> ncies •	Ta <u>x</u> R	egistrations •	Prici <u>n</u> g	Schedules	Transacti <u>o</u> n:	s• Items
COUNTRY	STATE	NEXUS	ADDRESS	TAX REG. NUMBER	EXEMP	DEFAULT TAX CODE/GROUP
United Kingdom		United Kingdom		012345678	90	60% Partial Deductible VAT



# Non-Deductible Reverse Charge



# **NON-DEDUCTIBLE REVERSE CHARGE (100%)**



## Required Tax Type

	Non-Deductible Reverse Charge
Edit   Back   Actions -	
COUNTRY Germany NAME VAT_DE_RC_Non-Deductible DESCRIPTION Reverse Charge Tax Type for Germany (Post To Item Cost	DOES NOT ADD TO TRANSACTION TOTAL  POST TO ITEM COST TAX INCLUDED IN NET AMOUNT  REVERSE CHARGE REVERSE CHARGE FOR SALES INACTIVE

## Required Tax Code

Tax Edi	t Back Actions <del>•</del>		← →
NAME DE_R	_Non_Deductible (100%)	PAYABLES ACCOUNT Tax on Sales Germany	TAX RATE 19%
	NPTION 10 <u>0% of 19%)</u> Non deductible Reverse Charge	RECEIVABLES ACCOUNT Tax on Purchases Germany	
TAX T	, and the second s	AVAILABLE ON Both	
-	ACTIVE	TAX RATE TYPE Standard	

# **NON-DEDUCTIBLE REVERSE CHARGE (100%)**



### Transaction: Tax Details

Expenses and	d Items	<u>B</u> illing	<u>T</u> ax Details	<u>G</u> L Impa	ct <u>C</u> omm	unication	<u>R</u> elated Record	s <u>S</u> ystem	Informatio	n T <u>a</u> x Reporti
NEXUS						✓ TAX DETA	ILS OVERRIDE			
Germany	RRIDE					VENDOR TAX 9999999999	REG. NUMBER			
TAX TRANSACT		ases				TAX POINT DA 04/26/2021	ATE			
SUBSIDIARY TA DE123456789										
Taxes •										
TAX DETAILS REFERENCE	LINE TYPE	NAME	NET AMO	JNT TAU	TYPE	TAX CODE		TAX BASIS	TAX RATE	TAX AMOUNT
2739_1	ltem	3M Ear muffs	(	-	_DE_RC_Non- uctible	DE_RC_Non_ (100%)	Deductible	66.27	19.0%	12.59

### Transaction: GL Impact

<u>E</u> xpenses and	Items	<u>B</u> illing	<u>T</u> ax Details	<u>G</u> L Impact	<u>Communication</u>	<u>R</u> elated Records
ACCOUNT	AMOUNT	(DEBIT)	AMOUNT (CREDIT)	POSTING	MEMO	NAME
2010 Accounts Payable : Accounts Payable - Trade			€66,27	Yes	Purchase of Ear muffs	ABC General Merchandise
1210 Inventory : Inventory in Stock		€78,86		Yes	Ear muffs	
Tax on Sales Germany			€12,59	Yes	DE_RC_Non_Deductible (100%)	Bundesministeriu der Finanzen : Bundesministeriu der Finanzen (18 - Germany) (20201120-041258

Tax liability of €12.59 is posted to the item cost.



# Partial Deductible Reverse Charge



# **PARTIAL DEDUCTIBLE REVERSE CHARGE (50%)**



Edit   Back   Actions •	Deductible Reverse Charge
COUNTRY Germany NAME VAT_DE_RC DESCRIPTION Reverse Charge Tax Type for Germany	<ul> <li>DOES NOT ADD TO TRANSACTION TOTAL</li> <li>POST TO ITEM COST</li> <li>TAX INCLUDED IN NET AMOUNT</li> <li>REVERSE CHARGE</li> <li>REVERSE CHARGE FOR SALES</li> <li>INACTIVE</li> </ul>
Edit   Back   Actions +	Non-Deductible Reverse Charge
	Non-Deductible Reverse Charge Does not add to transaction total Post to item cost Tax included in net amount Reverse charge

INACTIVE

## Required Tax Codes

	Edit   Back   Actions -		
	NAME DE_RC_Partial_Deductible (50%)	PAYABLES ACCOUNT Tax on Sales Germany	TAX RATE 9.5%
	DESCRIPTION 9.5% (50% of 19%) Partial deductible Reverse Charge	RECEIVABLES ACCOUNT Tax on Purchases Germany	51576
(	TAX TYPE VAT_DE_RC	AVAILABLE ON Both	
		TAX RATE TYPE	
		Standard	
	Tax Code     Edit   Back	Standard	
	Edit Back Actions -	Standard PAYABLES ACCOUNT Tax on Sales Germany	TAX RATE 9.5%
	Edit Back Actions - NAME DE_RC_Non_Deductible (50%) DESCRIPTION	PAYABLES ACCOUNT	
	Edit Back Actions - NAME DE_RC_Non_Deductible (50%)	PAYABLES ACCOUNT Tax on Sales Germany RECEIVABLES ACCOUNT	

# **PARTIAL DEDUCTIBLE REVERSE CHARGE (50%)**



### Transaction: Tax Details

Iransaction:	GL	Impact
		-

Expenses and Items	Billing	Tax Details GL	. Impact <u>C</u> omm	unication <u>R</u> elated	Records <u>Sy</u> ster	n Information	n T <u>a</u> x Report
NEXUS Germany				VENDOR TAX REG. NUM 999999999			
TAX TRANSACTION TYPE Intra-Community Purc	-			TAX POINT DATE 02/24/2021 0	VERRIDE		
SUBSIDIARY TAX REG. NI DE123456789 (German							
Taxes •							
TAXES • TAX DETAILS LINE REFERENCE TYPE	NAME	NET AMOUNT	TAX TYPE	TAX CODE	TAX BASI	TAX S RATE	TAX AMOUNT
TAX DETAILS LINE	NAME		TAX TYPE	TAX CODE DE_RC_Partial_Deducti (50%)		S RATE	TAX AMOUNT 55.18

Expenses and Items	<u>B</u> illing	<u>T</u> ax Details	<u>G</u> L Imp	act	<u>Communication</u>	<u>R</u> elated Rec	ords <u>S</u> yste	em l
ACCOUNT	AMOUNT (DEE	BIT) AMOUN	T (CREDIT)	POST	ING MEMO		NAME	
2010 Accounts Payable : Accounts Payable - Trade			€580,80	Yes	Purchase of furniture	lobby	ABC General N	/lerc
6360 Expenses : G&A Expenses : Miscellaneous Expense	€63	5,98		Yes				
Tax on Purchases Germany	€5	5,18		Yes	DE_RC_Partia (50%)		Bundesministe Finanzen : Bun der Finanzen (' (20201120-041	ndes (18 -
Tax on Sales Germany			€55,18	Yes	DE_RC_Partia (50%)		Bundesministe Finanzen : Bun der Finanzen (' (20201120-041	ndes (18 -
Tax on Sales Germany			€55,18	Yes	DE_RC_Non_ (50%)		Bundesministe Finanzen : Bun der Finanzen (' (20201120-041	ndes (18 -

Tax liability of €55.18 is posted to the item cost.

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# **PARTIAL DEDUCTIBLE REVERSE CHARGE (50%)**



## Optional: Tax Group

Tax Group			
Edit Back			
NAME 50% Partial Deductible RC (Germany) NEXUS 28			
DESCRIPTION 50% Partial Deductible RC (Germany)			
Tax Codes •			
TAX CODE	RATE 🔺	AVAILABLE ON SALES	AVAILABLE ON PURCHASES
DE_RC_Non_Deductible (50%)	<u>9.5%</u>	*	*
DE_RC_Partial_Deductible (50%)	<u>9.5%</u>	<b>v</b>	<b>v</b>

## Vendor Record: Tax Registration

Curr <u>e</u> ncies •	Ta <u>x</u> R	egistrations •	Prici <u>n</u> g	Schedules	Transacti <u>o</u> ns	• Items
COUNTRY	STATE	NEXUS	ADDRESS	TAX REG. NUMBER	EXEMPT	DEFAULT TAX CODE/GROUP
United Kingdom		United Kingdom		012345678	390	$\frown$
Germany		Germany		888888888		50% Partial Deductible RC (Germany)
France		France		9999999999		