



**ORACLE
NETSUITE**

Non-Deductible VAT



NON-DEDUCTIBLE STANDARD VAT (100%)

Required Tax Types

Tax Type

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Non-Deductible VAT

COUNTRY United Kingdom	<input type="checkbox"/> DOES NOT ADD TO TRANSACTION TOTAL
NAME VAT_GB_Non-Deductible	<input checked="" type="checkbox"/> POST TO ITEM COST
DESCRIPTION Tax Type for United Kingdom (Post To Item Cost)	<input type="checkbox"/> TAX INCLUDED IN NET AMOUNT
	<input type="checkbox"/> REVERSE CHARGE
	<input type="checkbox"/> REVERSE CHARGE FOR SALES
	<input type="checkbox"/> INACTIVE

Required Tax Codes

Tax Code

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NAME GB_SR_Non_Deductible (100%)	PAYABLES ACCOUNT	TAX RATE 20%
DESCRIPTION 20% (100% of 20%) Non deductible standard VAT	RECEIVABLES ACCOUNT GB_001 VAT on Purchases United Kingdom	
TAX TYPE VAT_GB_Non-Deductible	AVAILABLE ON Purchase transactions	
<input type="checkbox"/> INACTIVE	TAX RATE TYPE Standard	

NON-DEDUCTIBLE STANDARD VAT (100%)

Transaction: Tax Details

TAX DETAILS REFERENCE	LINE TYPE	NAME	NET AMOUNT	TAX TYPE	TAX CODE	TAX BASIS	TAX RATE	TAX AMOUNT
2736_1	Item	3M Ear muffs	211.42	VAT_GB_Non-Deductible	GB_SR_Non-Deductible (100%)	211.42	20.0%	42.28

Transaction: GL Impact

ACCOUNT	AMOUNT (DEBIT)	AMOUNT (CREDIT)	POSTING	MEMO	NAME
2010 Accounts Payable : Accounts Payable - Trade		£253.70	Yes	Purchase of Ear muffs	Baker Tilly
1210 Inventory : Inventory in Stock	£253.70		Yes	Ear muffs	

Tax liability of £42.28 is posted to the item cost.

Partial Deductible VAT



PARTIAL DEDUCTIBLE VAT (60%)

Required Tax Types

Tax Type Deductible VAT

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COUNTRY United Kingdom	<input type="checkbox"/> DOES NOT ADD TO TRANSACTION TOTAL
NAME VAT_GB	<input type="checkbox"/> POST TO ITEM COST
DESCRIPTION Tax Type for United Kingdom	<input type="checkbox"/> TAX INCLUDED IN NET AMOUNT
	<input type="checkbox"/> REVERSE CHARGE
	<input type="checkbox"/> REVERSE CHARGE FOR SALES
	<input type="checkbox"/> INACTIVE

Tax Type Non-Deductible VAT

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COUNTRY United Kingdom	<input type="checkbox"/> DOES NOT ADD TO TRANSACTION TOTAL
NAME VAT_GB_Non-Deductible	<input checked="" type="checkbox"/> POST TO ITEM COST
DESCRIPTION Tax Type for United Kingdom (Post To Item Cost)	<input type="checkbox"/> TAX INCLUDED IN NET AMOUNT
	<input type="checkbox"/> REVERSE CHARGE
	<input type="checkbox"/> REVERSE CHARGE FOR SALES
	<input type="checkbox"/> INACTIVE

Required Tax Codes

Tax Code

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NAME GB_SR_Partial_Deductible (60%)	PAYABLES ACCOUNT GB_002 VAT on Sales United Kingdom	TAX RATE 12%
DESCRIPTION 12% (60% of 20%) Partial deductible standard VAT	RECEIVABLES ACCOUNT GB_001 VAT on Purchases United Kingdom	
TAX TYPE VAT_GB	AVAILABLE ON Both	
<input type="checkbox"/> INACTIVE	TAX RATE TYPE Standard	

Tax Code

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NAME GB_SR_Non_Deductible (40%)	PAYABLES ACCOUNT	TAX RATE 8%
DESCRIPTION 8% (40% of 20%) Non deductible standard VAT	RECEIVABLES ACCOUNT GB_001 VAT on Purchases United Kingdom	
TAX TYPE VAT_GB_Non-Deductible	AVAILABLE ON Both	
<input type="checkbox"/> INACTIVE	TAX RATE TYPE Standard	

PARTIAL DEDUCTIBLE VAT (60%)

Transaction: Tax Details

TAX DETAILS REFERENCE	LINE TYPE	NAME	NET AMOUNT	TAX TYPE	TAX CODE	TAX BASIS	TAX RATE	TAX AMOUNT	DE
2727_1	Item	Carpet Floor Matt (48" x 53")	100.00	VAT_GB	GB_SR_Partial_Deductible (60%)	100.00	12.0%	12.00	
2727_1	Item	Carpet Floor Matt (48" x 53")	100.00	VAT_GB_Non-Deductible	GB_SR_Non_Deductible (40%)	100.00	8.0%	8.00	

Transaction: GL Impact

ACCOUNT	AMOUNT (DEBIT)	AMOUNT (CREDIT)	POSTING	MEMO	NAME
2010 Accounts Payable : Accounts Payable - Trade		£120.00	Yes	Purchase of Meeting Room Floor Matt	ABC General Merchandise
1210 Inventory : Inventory in Stock	£108.00		Yes	Carpet Floor Matt (48" x 53")	
GB_001 VAT on Purchases United Kingdom	£12.00		Yes	GB_SR_Partial_Deductible (60%)	HM Revenue & Customs (HMRC) : HM Revenue & Customs (HMRC) (UK) (20191203-102756)

Tax liability of £8.00 is posted to the item cost.

PARTIAL DEDUCTIBLE VAT (60%)

Optional: Tax Group

Tax Group

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NAME
60% Partial Deductible VAT

NEXUS
24

DESCRIPTION
60% Partial Deductible Standard VAT

INACTIVE

Tax Codes

TAX CODE	RATE ▲	AVAILABLE ON SALES	AVAILABLE ON PURCHASES
GB_SR_Non_Deductible (40%)	8%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
GB_SR_Partial_Deductible (60%)	12%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Vendor Record: Tax Registration

COUNTRY	STATE	NEXUS	ADDRESS	TAX REG. NUMBER	EXEMPT	DEFAULT TAX CODE/GROUP
United Kingdom		United Kingdom		01234567890		60% Partial Deductible VAT

Non-Deductible Reverse Charge



NON-DEDUCTIBLE REVERSE CHARGE (100%)

Required Tax Type

Non-Deductible Reverse Charge

Tax Type

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COUNTRY
Germany

NAME
VAT_DE_RC_Non-Deductible

DESCRIPTION
Reverse Charge Tax Type for Germany (Post To Item Cost)

DOES NOT ADD TO TRANSACTION TOTAL

POST TO ITEM COST

TAX INCLUDED IN NET AMOUNT

REVERSE CHARGE

REVERSE CHARGE FOR SALES

INACTIVE

Required Tax Code

Tax Code

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NAME
DE_RC_Non_Deductible (100%)

DESCRIPTION
19% (100% of 19%) Non deductible Reverse Charge

TAX TYPE
VAT_DE_RC_Non-Deductible

INACTIVE

PAYABLES ACCOUNT
Tax on Sales Germany

TAX RATE
19%

RECEIVABLES ACCOUNT
Tax on Purchases Germany

AVAILABLE ON
Both

TAX RATE TYPE
Standard

NON-DEDUCTIBLE REVERSE CHARGE (100%)

Transaction: Tax Details

TAX DETAILS REFERENCE	LINE TYPE	NAME	NET AMOUNT	TAX TYPE	TAX CODE	TAX BASIS	TAX RATE	TAX AMOUNT
2739_1	Item	3M Ear muffs	66.27	VAT_DE_RC_Non-Deductible	DE_RC_Non_Deductible (100%)	66.27	19.0%	12.59

Transaction: GL Impact

ACCOUNT	AMOUNT (DEBIT)	AMOUNT (CREDIT)	POSTING	MEMO	NAME
2010 Accounts Payable : Accounts Payable - Trade		€66,27	Yes	Purchase of Ear muffs	ABC General Merchandise
1210 Inventory : Inventory in Stock	€78,86		Yes	Ear muffs	
Tax on Sales Germany		€12,59	Yes	DE_RC_Non_Deductible (100%)	Bundesministerium der Finanzen : Bundesministerium der Finanzen (18 - Germany) (20201120-041258)

Tax liability of €12.59 is posted to the item cost.

Partial Deductible Reverse Charge



PARTIAL DEDUCTIBLE REVERSE CHARGE (50%)

Required Tax Types

Tax Type Deductible Reverse Charge

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COUNTRY
Germany

NAME
VAT_DE_RC

DESCRIPTION
Reverse Charge Tax Type for Germany

DOES NOT ADD TO TRANSACTION TOTAL

POST TO ITEM COST

TAX INCLUDED IN NET AMOUNT

REVERSE CHARGE

REVERSE CHARGE FOR SALES

INACTIVE

Tax Type Non-Deductible Reverse Charge

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COUNTRY
Germany

NAME
VAT_DE_RC_Non-Deductible

DESCRIPTION
Reverse Charge Tax Type for Germany (Post To Item Cost)

DOES NOT ADD TO TRANSACTION TOTAL

POST TO ITEM COST

TAX INCLUDED IN NET AMOUNT

REVERSE CHARGE

REVERSE CHARGE FOR SALES

INACTIVE

Required Tax Codes

Tax Code

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NAME
DE_RC_Partial_Deductible (50%)

DESCRIPTION
9.5% (50% of 19%) Partial deductible Reverse Charge

TAX TYPE
VAT_DE_RC

INACTIVE

PAYABLES ACCOUNT
Tax on Sales Germany

TAX RATE
9.5%

RECEIVABLES ACCOUNT
Tax on Purchases Germany

AVAILABLE ON
Both

TAX RATE TYPE
Standard

Tax Code

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NAME
DE_RC_Non_Deductible (50%)

DESCRIPTION
9.5% (50% of 19%) Non deductible Reverse Charge

TAX TYPE
VAT_DE_RC_Non-Deductible

INACTIVE

PAYABLES ACCOUNT
Tax on Sales Germany

TAX RATE
9.5%

RECEIVABLES ACCOUNT
Tax on Purchases Germany

AVAILABLE ON
Both

TAX RATE TYPE
Standard

PARTIAL DEDUCTIBLE REVERSE CHARGE (50%)

Transaction: Tax Details

TAX DETAILS REFERENCE	LINE TYPE	NAME	NET AMOUNT	TAX TYPE	TAX CODE	TAX BASIS	TAX RATE	TAX AMOUNT
2737_1	Item	Furniture	580.80	VAT_DE_RC	DE_RC_Partial_Deductible (50%)	580.80	9.5%	55.18
2737_1	Item	Furniture	580.80	VAT_DE_RC_Non-Deductible	DE_RC_Non_Deductible (50%)	580.80	9.5%	55.18

Transaction: GL Impact

ACCOUNT	AMOUNT (DEBIT)	AMOUNT (CREDIT)	POSTING	MEMO	NAME
2010 Accounts Payable : Accounts Payable - Trade		€580,80	Yes	Purchase of lobby furniture	ABC General Merc
6360 Expenses : G&A Expenses : Miscellaneous Expense	€635,98		Yes		
Tax on Purchases Germany	€55,18		Yes	DE_RC_Partial_Deductible (50%)	Bundesministerium der Finanzen (18 - (20201120-041258
Tax on Sales Germany		€55,18	Yes	DE_RC_Partial_Deductible (50%)	Bundesministerium der Finanzen (18 - (20201120-041258
Tax on Sales Germany		€55,18	Yes	DE_RC_Non_Deductible (50%)	Bundesministerium der Finanzen (18 - (20201120-041258

Tax liability of €55.18 is posted to the item cost.

PARTIAL DEDUCTIBLE REVERSE CHARGE (50%)

Optional: Tax Group

Tax Group

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NAME
50% Partial Deductible RC (Germany)

NEXUS
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DESCRIPTION
50% Partial Deductible RC (Germany)

INACTIVE

Tax Codes

TAX CODE	RATE ▲	AVAILABLE ON SALES	AVAILABLE ON PURCHASES
DE_RC_Non_Deductible (50%)	9.5%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
DE_RC_Partial_Deductible (50%)	9.5%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Vendor Record: Tax Registration

COUNTRY	STATE	NEXUS	ADDRESS	TAX REG. NUMBER	EXEMPT	DEFAULT TAX CODE/GROUP
United Kingdom		United Kingdom		01234567890		
Germany		Germany		888888888		50% Partial Deductible RC (Germany)
France		France		999999999		